

Organized Hamlet of Frenchman Butte

2024 Waterworks Financial Overview: (Section 55 of the Municipalities Regulations)

Total waterworks revenue	\$ 35,255.00
Total waterworks expenses	\$ 42,640.00
Total Debt payments on waterworks infrastructure loans	\$ 0.00

Comparison of waterworks revenue to expenses plus debt payments, expressed as a ratio:

$$\frac{\$35,255.00}{\$42,640.00} = 0.83$$

So, for 2024, waterworks revenues covered 83 % of the waterworks expenses.

Note that the following information required pursuant to section 54 of the *Municipalities Regulations* is available for inspection at the municipal office during regular office hours:

- Bylaw 2024-06 A Bylaw to Fix the rates to be charged for the use and consumption of water and to fix the rates to be charged by way of rent or service charge for the use of sewer in the Hamlet of Frenchman Butte.
- 2024 Waterworks financial overview
- Current waterworks reserves
- Most recent waterworks independent engineering assessment
- Bylaw 2023-10 A Bylaw to establish a Waterworks Capital Investment Strategy for the Hamlet of Frenchman Butte.
- All current agreements entered into by the municipality respecting the provision of municipal waterworks services.

Prepared by: Aaron Neilly
Acting Chief Administrative Officer

Please note: Bylaw 2024-06 approved to increase waterworks invoicing to align with actual costs over a three-year period. There were two major water line breaks that were not anticipated in the annual budget. These unexpected events significantly increased the budget for water line repairs.

Current reserves are \$184,900.00 with the structure fee to be collected and placed in reserves each year that it is charged.