

Organized Hamlet of Frenchman Butte

2023 Waterworks Financial Overview: (Section 55 of the Municipalities Regulations)

Total waterworks revenue	\$ 34,265.00
Total waterworks expenses	\$ 31,402.00
Total Debt payments on waterworks infrastructure loans	\$ 0.00

Comparison of waterworks revenue to expenses plus debt payments, expressed as a ratio:

$$\frac{\$34,265.00}{\$31,402.00} = 1.09$$

So, for 2023, waterworks revenues covered 109 % of the waterworks expenditures.

Note that the following information required pursuant to section 54 of the *Municipalities Regulations* is available for inspection at the municipal office during regular office hours:

- Bylaw 2021-02 A Bylaw to Fix the rates to be charged for the use and consumption of water and to fix the rates to be charged by way of rent or service charge for the use of sewer in the Hamlet of Frenchman Butte.
- 2023 Waterworks financial overview
- Current waterworks reserves
- Most recent waterworks independent engineering assessment
- Bylaw 2023-10 A Bylaw to establish a Waterworks Capital Investment Strategy for the Hamlet of Frenchman Butte.
- All current agreements entered into by the municipality respecting the provision of municipal waterworks services.

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Please note: Bylaw 2021-02 approved to increase waterworks invoicing to align with actual costs over a three-year period. No major repairs in 2023.

Current reserves are \$181,600.00 with the structure fee to be collected and placed in reserves each year that it is charged.