

BYLAW NO. 2013-23

M-11 (a)

A BYLAW OF THE RURAL MUNICIPALITY OF FRENCHMAN BUTTE NO. 501 TO ESTABLISHED A WATERWORKS CAPITAL INVESTMENT STRATEGY FOR THE HAMLET OF FRENCHMAN BUTTE.

The Council of the Rural Municipality of Frenchman Butte No. 501 in the Province of Saskatchewan, enacts as follows:

The objective of the waterworks capital investment strategy is to address anticipated waterworks infrastructure maintenance, the immediate drinking water infrastructure problems and future infrastructure replacements in a timely fashion so as to ensure the municipal waterworks provides safe drinking water to residents and businesses.

To cover the costs of future waterworks infrastructure maintenance and replacements, Council will likely need to undertake in the future a combination of increasing water rates and possibly increasing our infrastructure levy to build the waterworks reserves.

This capital investment strategy will ensure that safe drinking water can be provided to the residents and businesses in the community in the present and future.

Capital plans have been established to address the waterworks infrastructure deficiencies and replacements as identified and prioritized in the 2011 waterworks assessment to ensure safe drinking water. The current waterworks capital plans and planned sources of funding are as follows:

For future waterworks capital plans, projects will be prioritized based on what is needed to ensure safe drinking water.

ANNUAL FINANCIAL OVERVIEW (of the previous calendar year)

Total 2011 waterworks revenues (as reported in the Financial Statement) (R)
\$21,681.83

Total 2011 waterworks expenditures (as reported in the Financial Statement) (E)
\$22,520.56

Total debt payments on waterworks infrastructure loads (D) zero (no waterworks debt)

Comparison of waterworks revenues to expenditures plus debt payments, expressed as a ratio

$$\frac{\$21,681.83}{(\$22,520.56) + (\$0)} = 0.96$$

For 2011 waterworks revenues covered 96% of the waterworks expenditures.

RESERVES

Reserves available for waterworks capital infrastructure \$5,100.00

ANNUAL INFORMATION PROVIDED DIRECTLY TO THE PUBLIC THROUGH NEWSPAPERS, DIRECT MAILOUTS OR WEBSITES

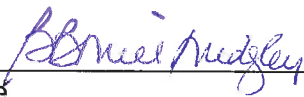
The following is information on the Hamlet of Frenchman Butte waterworks, as required under The Municipalities Regulation.

2011 Waterworks Financial Overview:

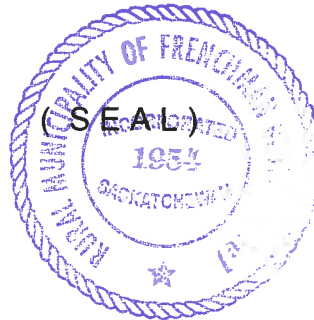
- Total Waterworks Revenues (R) \$21,681.83
- Total Waterworks Expenditures (E) \$22,520.56
- Total debt repayments on waterworks infrastructure loans (D) \$0
- Comparison of waterworks revenues to expenditures plus debt repayment, expressed as a ratio


$$\frac{\$21,681.83}{(\$22,520.56) + (\$0)} = 0.96$$

For 2011, waterworks revenues covered 96% of the waterworks expenditures



Reeve





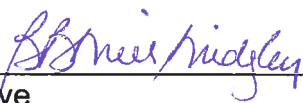
Administrator

Read a Third time and adopted
this 26th day of September, 2013.



Administrator

Certified a true copy of Bylaw No. 2013-23



Reeve





Administrator